



press release

Ultra awarded CAD\$7m contract for onboard degaussing systems for the Canadian Navy

DARTMOUTH, CANADA - Ultra Electronics (LSE:ULE) announces that its Maritime Systems business in Nova Scotia, Canada has been awarded a contract for CAD\$7m by Public Works and Government Services Canada to supply 12 onboard degaussing systems for the Canadian Navy's HALIFAX class frigates.

Degaussing systems neutralize a ship's magnetic signature to counter the risk posed by sea mines. Sea mines are a formidable threat in hostile regions where naval ships are frequently deployed.

Ultra's state-of-the-art degaussing system operates automatically to neutralize a ship's magnetic signature, which varies according to the geographical location of the ship, using information from the ship's navigation system. The system can also be controlled manually. Maritime Systems, in co-operation with its sister company Ultra Electronics, EMS, will manufacture, install and support the systems for the Canadian Navy.

"We are very pleased to be selected for this program" said Jim Hanlon, President of Ultra Electronics, Maritime Systems. "It is a privilege to deliver technology so critical to the safety of our ships and sailors."

The first systems will be delivered to the Canadian Navy in 2012.

For more information, please visit: www.marketwire.com

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About Ultra Electronics

Ultra Electronics, Maritime Systems is a world leader in the development and manufacture of advanced electronic and electromechanical systems for critical applications in extreme marine environments. The company offers design, development, manufacture, integration and through-life support for naval sensors, electronics and towed and moored sensor systems. www.ultra-ms.com

Ultra Electronics, EMS is a leading manufacturer of military electronic systems and industrial/commercial components worldwide. Since its founding, it has provided almost 200 magnetic silencing systems for navies around the world. The company offers design, development, manufacture, integration and through-life support for its systems. www.ultra-ems.com